

FARLEY AND LANDIS TALK

Benedum, Oil Man, Linked With Negotiations for Yankees

CHICAGO, Nov. 15 (AP)—James A. Farley, former Postmaster General, who heads a syndicate which plans to purchase the Yankee Club, visited Chicago today and conferred with Baseball Commissioner Kene-saw M. Landis.

Farley came here from Kansas City. It was understood the trip is one of the final steps in raising the \$1,500,000 down payment necessary to complete the transaction.

It was reported that transfer of the club would be made formally upon Farley's return to New York. Farley was accompanied by Smith Davis, Cleveland broker, who recently predicted the deal would be consummated by the end of the month.

PITTSBURGH, Nov. 15 (AP)—The Sun-Telegraph says that James A. Farley, former Postmaster General, will confer here soon with M. L. Benedum, oil operator, in an effort to obtain financial aid for purchase of the Yankees.

Benedum was not available for comment.

Byron Clark Jr., attorney for the estate of the late Colonel Jacob Ruppert and for the trustees of the Yankee Baseball Club, issued the

following statement to The United Press yesterday:

"Any reports that any person holds an option to purchase the Yankees is erroneous. The executors of the estate want it made clear that there is no compulsion to sell the ball club but that their position is that if a favorable offer is made on favorable terms their duty is to consider and accept it."